# Banc Search, Inc.

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**Executive Search Consultants to the Financial Services Industry** 

# 3 Communication Habits Good Leaders Practice Daily

communication is probably one of the most important qualities that a leader can possess. It shows that you not only can be in charge, but you also care about what others feel and think. When there is lack of communication, it leaves room for people to get confused. This can lead to unfortunate rumors and misinformation.

The people in your workplace will thrive on good communication. The business can run more efficiently and effectively when their communication with one another is strong. When people feel as though there isn't an open line to do so, they may be afraid to speak up and voice what they are feeling or thinking.

## Ways to Communicate In The Workplace

Communicating isn't just about you talking, it is also about listening.

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Are You Practicing Good Communication Habits?

# Your HR Team Needs Ongoing Training

In today's day and age, the workplace moves just as quickly as the world around it. One of the most efficient ways to boost engagement and retention rates among your employees is continued education. Professional development is growing more and more crucial in today's workplace.

# Why Is Ongoing Training Important?

According to a recent Gallup poll, millennial turnover due to lack of

engagement costs the United States up to \$30.5 billion annually. Taking every step possible to increase the retention rate of your employees is a sound investment for your business. Continued education not only helps your employees stay up-to-date with an ever-changing workspace, but it also leads to stronger investment in the company.

Despite the narratives against them, millennials are taking over the working world and getting them invested can make or break a company. 87% of millennials say that professional development is important in a job. They also say that continuing education is a great investment in your employees and company.

#### What Are the Benefits?

The more businesses invest in their employees, the better their returns. HR Magazine conducted a study that shows investing \$1,500 or more per employee per year on training averages 24% higher profit margins. *Continued on page two – Ongoing Training* 

#### Continued from page one – Communication

A good leader must show respect and interest in what people are telling them. Listening to what your coworkers have to say can make them feel heard and understood.

The reason that we communicate is to inform one another, express how you are feeling, to encourage, to impact each other, and to meet expectations.

Without it, things would not play out very well. Here

are some ways that you as a leader can do better with this and encourage your team as well.

3 Communication Habits Good Leaders Practice Daily



#### 1. Eye Contact

Eye contact is a very important thing when you

are communicating. Body language is perceived in either a good or a bad way. Your eyes surprisingly can play a big role in your body language. Eye contact lets the person know that you are listening and care about what they are telling you.

#### 2. Don't Zone Out

Spacing out during a conversation can sometimes be easy to do. When you do that you have a look on your face that happens, this look is very obvious that you are no longer paying attention to the person talking to you. When you catch yourself zoning out of a conversation, make a conscious effort to bring yourself back in.

#### 3. Tell Your Story

This is a way the people you work with can connect with you on a different level, it will help them to also open up. It can improve the workflow that happens. This will also give them the opportunity to open up about themselves, and help everyone one learn how to better work with one another.

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"Trust because you are willing to accept the risk, not because it's safe or certain." ~ Anonymous

#### Continued from page one - Ongoing Training

These companies report higher profit margins than companies with lower yearly training investments.

Here are some of the results from an American Society for Training and Development study:



- Firms that
  offer comprehensive training have a 218%
  higher income per employee than those with
  less training
- Firms that offer comprehensive training enjoy a 24% higher profit margin than those with less training
- Those firms also generate 6% higher shareholder returns if the training expenditure per employee increased by \$680

# What Can Ongoing Training Do For Your Company?

- Boost your employee's confidence –
   Ongoing training reassures your employees
   of two important things. One, the company
   cares about them and their success and two,
   they aren't being left behind.
- Get the most out of your investment –You're already invested in your employees and the technology they use. Ongoing training ensures that you're getting the most out of that investment.
- Keeps your employees happy Investing in your employees lets them know that you care about them. This will help with retention and prevent high turnover rates.

Invest in training your HR team, because it will help your overall company. The better they can do their job, the better the rest of the team will perform. If they know how to handle the things that come across their desk, then your employees will stay on longer.

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## 3 Questions You Should Ask In A Job Interview About COVID-19

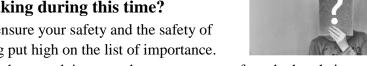
This is a crazy time in the world. Many people are out of jobs and on **L** the hunt for a new one. You have put in the time to apply to all the jobs that are within your job skills, and you finally see that email or phone call pop up asking for you to come in for an interview. You will instantly be excited and think of all the things you need to do to impress the interviewer.

There are many things that you should keep in mind when you go to your interview. So many things have changed and have new requirements due to Covid-19. Take note of all the rules and regulations that they have and that you are informed of everything about the company before you accept the job. Here are some things that you should 3 Questions You Should Ask In A Job Interview ask the employer before during your interview.

About Covid-19

#### 1. What safety precautions are you as a company taking during this time?

You want to ensure your safety and the safety of others is being put high on the list of importance.



Find out what they are doing to make sure you are safe and what their procedures are if someone tests positive.

You will want to get the information needed for if you test positive for COVID-19 and what the steps are that will need to be taken. Even in the case of a family member contracting COVID-19 and needing you to care for them. If they offer sick pay or if you will need to apply for unemployment.

#### 2. Has your company had to lay employees off due to the pandemic?

Finding out what they did or do to help the employees during this pandemic says a lot about a company. A place of employment that truly values its employees will provide the information and tools this person needs to get help.

#### 3. Is there an option to work remotely during the COVID-19 pandemic?

Right now everyone is uncertain of the way things are going to go. Businesses all over were shut down and had employees, who could, working remotely from home. Finding out if your employer will allow you to continue working if a shutdown were to occur again.

It is important to get any information about communication and requirements that go along with working from home. Sometimes it is easy to get distracted when you work remotely, having an idea of what the employer expects will help you stay on track.

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#### The Silent Side Of Communicating

Whether negotiating the biggest deal of your career, coaching your team, or describing a project, keep your ears open. Otherwise, you may talk yourself right out of the room.

#### To be a better listener:

- Try not to judge. Even if you disagree with what's being said or the way it's presented, resist planning a rebuttal. Focus on understanding the message, not critiquing the messenger.
- Commit your full attention as soon as the other person starts to speak, not just when you hear a word or phrase that interests you.
- Do whatever it takes to limit distractions. Examples: Suspend incoming phone calls, remove unnecessary papers from your desktop, or meet in a neutral area, such as a conference room.

Tip: If you're entering a room, ask the speaker to wait until you're both comfortable to start the conversation. In addition, extend the same courtesy when someone comes to your office.

Source: Negotiate Like the Pros, by John Patrick Dolan, Berkley Publishing Group, New York, NY



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## Improving Team Performance

Your team can't improve until you know exactly what needs improving. Identify current problems and create a bank of ideas to solve them by asking team members to complete statements such as:

- "This work is difficult. It could be made easier by...."
- "I have to keep my eye on...."
- "I could get a lot more done if I didn't have to...."
- "I'd like to work in a place where...."
- "I'd like to reduce...."
- "Things would definitely go according to plan if we...."
- "I want to become...."
- "The policy says to do it this way. But I think we'd get better results if...."
- "The work would flow much more smoothly if...."
- "I can't relax because...."

Suggestion: Write each of these statements on an index card, and distribute a complete set to every team member. Pass out the cards at a meeting and explain how you'd like to use them to improve the team's productivity and work environment. Ask team members to return the completed cards to you. Consolidate the suggestions into one document to hand out at the next team meeting. Use it as the basis of a brainstorming and problem-solving session.

~ Source: Go-Go Tools, Shigehiro Nakamura. Productivity Press, P.O. Box 13390, Portland, OR 97213. 1-800-394-6868

"When a team outgrows individual performance and learns team confidence, excellence becomes a reality." ~ Joe Paterno

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